



GABLES
RESIDENTIAL

*Taking Care of
the Way People Live*

February 27, 2008

Hon. City Council and
City Plan Commission Members
City of Dallas
1500 Marilla Street
Dallas, Texas 75201

Re: P.D. 184; 2728 Cedar Springs Road, Cedar Springs Road at Carlisle Street

Dear City Council and Members of the City Plan Commission:

On behalf of Gables Residential, the major property owner in the immediate vicinity of the above-referenced project, we support Foch investments, Inc. as they seek a zoning change. We have reviewed their plans and believe that their project will have a positive impact in the area. Gables owns four existing residential properties and an additional one to start construction this year, containing 850 residential units and 350 units respectively, all located within 500' of the subject site. These properties, once complete, will have an aggregate taxable value of over \$150 million and thus we are very concerned about the impact of potential developments in the immediate vicinity. We feel strongly that the requested zoning change will improve this proposed development having a greater positive impact on not only our surrounding properties but this entire area of Uptown.

We are excited to have a 5-star hotel and condominiums so close to one of our most recently completed projects. We believe the uses will be compatible and look forward to the project.

As a neighbor, I respectfully ask that the City Council and City Plan Commission support the applicant's request and approve the rezoning. Thank you very much.

Sincerely,

Thomas B. Bakewell
Regional Vice President
Gables Residential

